

ANDREW N. WIENER

DAVID J. DRUCKER

COWEN PRIME ADVISORS LLC  
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This Brochure Supplement provides information about Andrew N. Wiener and David J. Drucker that supplements the Brochure for the Samjo Investment Program (“SI Program”) of Cowen Prime Advisors LLC (“CPA”). Messrs. Wiener and Drucker are the Portfolio Managers for that Program. You should have received a copy of that Brochure. Please contact us at (646) 419-3900 or at [www.cowen.com](http://www.cowen.com), Attn: Rep Poppell, Chief Compliance Officer, if you did not receive CPA’s Brochure or if you have any questions about the content of this Supplement.

Additional information about Messrs. Wiener and Drucker is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Andrew N. Wiener**

Year of Birth: 1972

## **Educational Background and Business Experience**

### Education

University of Pennsylvania, Wharton School

B.S., Economics 1994

Mr. Wiener is a Chartered Financial Analyst (“CFA”), having obtained such certification in 1997. In order to obtain a certification as a CFA, an individual must complete a graduate-level, self-study course of study covering 10 major topic areas, including Quantitative Methods, Economics, Financial Reporting and Analysis, Corporate Finance, Equity Investments, Fixed Income, Alternative Investments, Portfolio Management and Wealth Planning, and Ethical and Professional Standards, and successfully pass three sequential exams covering the study topics.

### Business Background

Concept Asset Management, a/o September 1, 2015, Cowen Prime Advisors

Concept Capital Markets, LLC, a/o September 1, 2015, Cowen Prime Services

Managing Director

(January 2012 – Present)

Burnham Securities Inc.

Managing Director/Portfolio Manager

(1994 - 2011)

Samjo Capital, LLC

Sole Managing Member

(2004 – Present)

Samjo Management, LLC

Sole Managing Member

(2004 – Present)

Artemis Capital Corp.

President

(2001 – 2012)

## **Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No such information is applicable to Mr. Wiener.

## **Other Business Activities**

Mr. Wiener is a Member/Partner of Samjo Capital, LLC and Samjo Management, LLC, which are the General Partner and Management Company, respectively, of Samjo Partners, LP, an investment partnership (hedge fund) that employs investment strategies that are similar to those employed in the SI Program. Samjo Capital, LLC and Samjo Management, LLC also serve as the General Partner and Management Company, respectively, of HAFF Partners, L.P., which is a family investment partnership that also employs investment strategies that are similar to those employed in the SI Program. (Samjo Partners, L.P. and HAFF Partners, L.P. are hereinafter referred to as the “Funds.”) As General Partner of the Funds, Samjo Capital, LLC will have full discretionary authority to invest the assets of the Funds, and Mr. Wiener acts as Portfolio Manager for the Funds on behalf of General Partner. Since the assets of the Funds will be invested in substantially the same manner, and pursuant to the same investment strategies, as the separately-managed client accounts Mr. Wiener manages at CPA, his position with Samjo Capital, LLC and Samjo Management, LLC will not require a substantial amount of Mr. Wiener’s time in addition to the time he spends in his position with CPA. Samjo Capital, LLC may receive a performance-based incentive fee based on the profits generated by the Funds, and the receipt of this performance-based compensation by such company, of which Mr. Wiener is the sole Managing Member, may create an incentive for Mr. Wiener to favor the Funds in the allocation of investment opportunities because his affiliated company may receive a larger performance-based fee from the Funds. However, CPA’s policies and its Code of Ethics require that all accounts that are managed pursuant to the same strategy must be included in a bunched order, so that they will all participate in each investment on a *pro rata* or other fair and equitable basis. This policy thereby prevents this conflict from influencing the allocation of investment opportunities among clients. Our supervisory personnel will monitor our clients’ accounts and Mr. Wiener’s trading for the Funds to assure that all clients are treated fairly in all respects.

Although Mr. Wiener is registered with CPA’s affiliated broker-dealer, Cowen Prime Services LLC (“CPS”), as a registered representative, Mr. Wiener will not participate in any brokerage commissions clients in the SI Program may pay to CPS for the execution of transactions for clients in such Program.

## **Additional Compensation**

Not applicable.

## **Supervision**

Supervisory personnel will monitor the account activity of accounts managed by Mr. Wiener on a periodic basis in order to monitor relative performance and adherence to investment criteria. In addition, Mr. Wiener is required to comply with the firm’s Written Supervisory Procedures as they apply to his activities, and various supervisory personnel of the firm have responsibilities for assuring that such activities are properly conducted. The person specifically responsible for generally supervising all investment advisory personnel and their activities on behalf of CPA is Mr. Robert Moore (telephone 516-833-8522).

**David J. Drucker**

Year of Birth: 1979

**Educational Background and Business Experience**Education

Tufts University

B.A., Economics and Political Science, 2001

The London School of Economics

Master's Degree, Economics, 2004

Business Background

Concept Asset Management, a/o September 1, 2015, Cowen Prime Advisors

Concept Capital Markets, LLC, a/o September 1, 2015, Cowen Prime Services LLC

Managing Director

(January 2012 – Present)

Burnham Securities Inc.

Associate Managing Director

Research Analyst/Portfolio Manager

(2008 - 2011)

IMS Consulting, a unit of IMS Health, Inc.

Senior Consultant

(2005 – 2008)

Bristol Meyers Squibb, Inc.

Manager

(2004 – 2005)

**Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No such information is applicable to Mr. Drucker.

**Other Business Activities**

Mr. Drucker is a Portfolio Manager and a member/partner of Samjo Capital, LLC and Samjo Management, LLC, which are the General Partner and Management Company, respectively, of Samjo Partners, LP, an investment partnership (hedge fund) that employs investment strategies that are similar to those employed in the SI Program. Samjo Capital, LLC and Samjo Management, LLC also serve as the General Partner and Management Company, respectively, of HAFF Partners, L.P., which is a family investment partnership that also employs investment strategies that are similar to those employed in the SI Program. (Samjo Partners, L.P. and HAFF Partners, L.P. are hereinafter referred to as the "Funds.") As General Partner of the Funds, Samjo Capital, LLC will

have full discretionary authority to invest the assets of the Funds, and Mr. Drucker acts as Analyst for the Funds on behalf of General Partner. Since the assets of the Funds will be invested in substantially the same manner, and pursuant to the same investment strategies, as the separately-managed client accounts Mr. Drucker manages at CPA, his position with Samjo Capital, LLC and Samjo Management, LLC will not require a substantial amount of Mr. Drucker's time in addition to the time he spends in his position with CPA. Samjo Capital, LLC may receive a performance-based incentive fee based on the profits generated by the Funds, and the receipt of this performance-based compensation by such company, of which Mr. Drucker is an Analyst, may create an incentive for Mr. Drucker to favor the Funds in the allocation of investment opportunities because his affiliated company may receive a larger performance-based fee from the Funds. However, CPA's policies and its Code of Ethics require that all accounts that are managed pursuant to the same strategy must be included in a bunched order, so that they will all participate in each investment on a *pro rata* or other fair and equitable basis. This policy thereby prevents this conflict from influencing the allocation of investment opportunities among clients. Our supervisory personnel will monitor our clients' accounts and Mr. Drucker's trading for the Funds to assure that all clients are treated fairly in all respects.

Although Mr. Drucker is registered with CPA's affiliated broker-dealer, Cowen Prime Services LLC ("CPS"), as a registered representative, Mr. Drucker will not participate in any brokerage commissions clients in the SI Program may pay to CPS for the execution of transactions for clients in such Program.

#### **Additional Compensation**

Not applicable.

#### **Supervision**

Supervisory personnel will monitor the account activity of accounts managed by Mr. Drucker on a periodic basis in order to monitor relative performance and adherence to investment criteria. In addition, Mr. Drucker is required to comply with the firm's Written Supervisory Procedures as they apply to his activities, and various supervisory personnel of the firm have responsibilities for assuring that such activities are properly conducted. The person specifically responsible for generally supervising all investment advisory personnel and their activities on behalf of CPA is Mr. Robert Moore (telephone 516-833-8522).